

# **Bristol Tennessee Essential Services**

## APPLICATION FOR LOAN ASSISTANCE

DATE OF APPLICATION \_\_\_\_\_

### **I. APPLICANT**

A. Name: \_\_\_\_\_

B. Address: \_\_\_\_\_

C. SIC Code: \_\_\_\_\_

D. Contact Representative: \_\_\_\_\_

E. Telephone Number: \_\_\_\_\_

F. Brief Description of Business with History of Company:

G. Name of Parent Company: \_\_\_\_\_

### **II. PROJECT SUMMARY**

A. Summary of the Proposed Project:

B. Products produced or services rendered:

C. Proposed location: \_\_\_\_\_

D. Present location: \_\_\_\_\_

E. Type of structure(s) to be constructed or occupied (*describe construction, square footage, amount of space for each operation, such as manufacturing, storage, office, etc.*)

F. Number of employees at present facility: \_\_\_\_\_

H. Amount of loan requested:\*\* \_\_\_\_\_

### III. COMPANY COMMITMENTS

A. Funds used for:   \_\_\_ New Facility   \_\_\_ Expansion of existing facility  
                          \_\_\_ Relocation of existing facility

B. Electric Load   \_\_\_\_\_ Current   \_\_\_\_\_ Added   \_\_\_\_\_ Total

C. Total Cost or Company Investment in Relocation or Expansion:   \$ \_\_\_\_\_

D. Number of employees to be added at new location or for new facility: \_\_\_\_\_ \*

E. Average salary of new employee (1 year from start date): \_\_\_\_\_

F. Itemized Use of Loan Proceeds: \*\*\*

Construction	\$ _____
Machinery/Equipment	\$ _____
Other ( <i>explain</i> )	\$ _____
TOTAL	\$ _____

G. Fiber Services to be installed:

Telephone \_\_\_\_\_  
Internet \_\_\_\_\_  
Other Data Options \_\_\_\_\_  
Cable Television \_\_\_\_\_

#### **IV. BENEFITS OF PROJECT**

Explain how loan assistance from BTES will enable applicant to locate or remain in Sullivan County.

**V. STATEMENT**

I understand that BTES is providing the loan based upon the projected number of new jobs, capital investment, new electric load and the use of BTES data, Internet and telephone services. Additionally, I understand that the contract terms are based on length of BTES General Power Contract.

Should the company fail to meet the original agreed upon projections, the company will refund to BTES the full amount of the original loan.

\_\_\_\_\_  
Applicant Signature

\_\_\_\_\_  
Date

Interest Rate to be determined (please check one) :

- Wall Street Journal Rate – fixed – at the time of closing
- Wall Street Journal Rate – fixed – set on the 36<sup>th</sup> month

\* *Estimated new employees hired during first year of operation.*

\*\* *The loan amount is based on the minimum average wage of new jobs, number of new jobs, capital investment, electric load and the use of BTES data, Internet and telephone services, not to exceed \$50,000 per project.*

\*\*\* *The borrower will provide to Bristol Tennessee Essential Services evidence in the form of a receipt equal to the loaned amount for expenses directly associated with the relocation or expansion.*

**NOTE:** *BTES will require the submission of a financial statement and/or documents regarding applicant's credit worthiness.*